

Message Text

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60

ORIGIN XMB-07

INFO OCT-01 EB-11 ARA-10 ISO-00 PRS-01 AID-20 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 /088 R

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DRAFTED BY: XMB:RMOYERS

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XMB:CEHOUSTON/WWGLICK

EB/PFD:EMLINTON

ARA/BR:SLATTERY (INFO)

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R 282013Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS STATE 140389

C O R R E C T E D C O P Y - M I S S P E L L E D W O R D S T H R O U G H O U T T E X T

E.O. 11652: N/A

TAGS: EFIN BR

SUBJ: EXMBANK FINANCING FOR COMPANHIA INDUSTRIAL SAO PAULO E RIO
(CISPER)

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A \$625,950
CREDIT TO CISPER TO FINANCE 45 PERCENT OF THE COST OF US GOODS
AND SERVICES NECESSARY FOR THE EXPANSION OF ITS BOTTLE MANUFACTURING
FACILITIES IN RIO DE JANEIRO AND SAO PAULO.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT
OF THE COST OR \$139,100. THE BALANCE OF 45 PERCENT OR \$625,950 WILL
BE EXTENDED BY CHASE MANHATTAN BANK AND WILL NOT BE GUARANTEED BY
EXMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF FIVE
YEARS BEGINNING NOVEMBER 10, 1975.

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3. REQUEST EMBASSY ADVISE CISPER OF THIS ACTION WHICH WILL BE DETAILED IN LETTER TO CISPER. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. SISCO

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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Drafter: XMB:RMOYERS
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30 JUN 2005

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